Federal Treasurer Josh Frydenberg Opens New ST Headquarters

August 2018: Australia's new Federal Treasurer Josh Frydenberg officially unveiled ST's new Melbourne headquarters, an event coinciding with the company's 10 year anniversary.

The deputy Liberal Party leader joined staff and other local dignitaries at the celebration, praising ST's commitment to innovation and recognising it's contribution to Australian healthcare.

Click on the video link above to see the celebration unfold.

ST was founded ten years ago by pharmaceutical ex-pats Carlo Montagner and Bozena Zembrzuski with a single chemotherapy product and has emerged as the largest privately-owned Australian specialty pharma company in the region, employing close to 50 employees, generating revenues of ~$30 million and with an expansive specialty drug portfolio spanning oncology, haematology, ophthalmology, supportive care and neurology.

Officially opening new Australian headquarters in Melbourne, Chief Executive Officer Carlo Montagner attributed the company's success to a strategy of in-licensing mid-to late-stage products for full commercialisation, but said the next 10-year plan included in-licensing earlier-stage drugs, steering them through full clinical development and globally commercialising these products. "This may require us to list a subsidiary company either on the ASX or on Singapore's SGX to co-fund compound development," he said.

"Our vision for the first 10 years was to build a profitable pharmaceutical company partnering with leading global biotech and pharmaceutical companies. While we continue to invest aggressively to further expand our global partnerships and product pipeline into new therapeutic areas, it is now time to build on these solid foundations and execute the next stage of our company's development."

Federal Treasurer, Deputy Liberal Party leader and Member for Kooyong Josh Frydenberg MP officially unveiled the company's new headquarters, noting ST's role in cementing Victoria as a major pharmaceutical and biotech hub.

"This company is an Australian start-up success story," he said. "We know that as many as 90 per cent of start-ups fail to flourish after five years. ST is a stand-out in the pharmaceutical sector and continues to grow, providing employment and generating strong revenues."

Member for Kew and Shadow Education Minister Tim Smith MP commented: "I am delighted that Specialised Therapeutics has chosen to set up their new

headquarters in the eastern suburbs of Melbourne, specifically in my electorate of Kew. Small to medium enterprises are vitally important for our local economy and community."

Mr Montagner said: "Bozena and I are extremely proud of what we have achieved in the past decade, which has laid the foundations for our ultimate vision: to build a global pharmaceutical company delivering specialist medicines to patients where there is an unmet clinical need."